



Anti-Money Laundering Exam

Bill Payment

Agent #: _____

Store Name: _____

Please select the correct answer

1. If you are only an agent for a Money Service Business (MSB) are you still an MSB?
Yes No
2. Would you need to register as a Money Service Business (MSB), if you only take walk-in-bill payments for a company like Fidelity Express?
Yes No
3. How long do you have to file a Currency Transaction Report (CTR) and a Suspicious Activity Report (SAR)?
A. 15 days from detection on both CTR & SAR
B. 30 days from detection on both CTR & SAR
C. 15 days from transaction date on CTR & 30 days from detection on SAR
4. Must Suspicious Activity Reports (SAR's) and Currency Transaction Reports (CTR's) be filed electronically?
Yes No
5. What is the fine if you fail to file a Suspicious Activity Report (SAR) or Currency Transaction Report (CTR) due to negligence?
A. \$5,000.00
B. \$500.00
C. \$50.00
6. A "non-contracted" walk-in-bill payment should never be taken without a bill stub and never take one for more than \$2,000.00 in cash.
True False

Please identify:

Compliance Officer: Responsible for day to day anti-money laundering program and employee training, should keep a training log. [trusted employee or owner]

First and Last Name: _____

Independent Auditor: Monitor the anti-money laundering program, review sales tapes for any payments over \$1,999.99 once a month. Review employee training logs. [trusted employee or co-owner, cannot be the same person as Compliance Officer]

First and Last Name: _____

Signature

By typing your name below you are signing this Anti-Money Laundering Exam ("Exam") electronically (hereafter referred to as "E-Signature"). You agree your E-Signature is the legal equivalent of your manual signature on this Exam. You also agree that no certification authority or other third party verification is necessary to validate your E-Signature and that the lack of such certification or third party verification will not in any way affect the enforceability of your E-Signature.

Name: _____ Date: _____

Title: _____